

Bills Introduced That Would Change The Way Crude Oil & Natural Gas Are Traded Primarily Through Hedges and Swaps

1. **H.R. 977: To amend the Commodity Exchange Act to bring greater transparency and accountability to commodity markets, and for other purposes.**

Sponsor: Rep. Collin C. Peterson [MN-7] Introduced 2/11/2009 Cosponsors (25)
Committees: House Agriculture; House Financial Services
Latest Major Action: 2/12/2009 House committee/subcommittee actions. Status: Ordered to be Reported (Amended) by Voice Vote.

2. **H.R. 2448: To provide for regulation of futures transactions involving energy commodities, to regulate credit default swaps, to strengthen the enforcement authorities of the Federal Energy Regulatory Commission under the Natural Gas Act, Natural Gas Policy Act of 1978, and the Federal Power Act, and for other purposes.**

Sponsor: Rep. Bart Stupak [MI- I] Introduced 5/14/2009 Cosponsors (18)
Committees: House Agriculture; House Energy and Commerce; House Financial Services
Latest Major Action: 5/14/2009 Referred to House committee. Status: Referred to the Committee on Agriculture, and in addition to the Committees on Energy and Commerce, and Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

3. **H.R. 3300: To provide increased transparency and regulatory requirements for the trading of certain derivative financial instruments.**

Sponsor: Rep. Michael E. McMahon [NY-13] Introduced 7/22/2009 Cosponsor (13)
Committees: House Financial Services; House Agriculture
Latest Major Action: 7/22/2009 Referred to House committee. Status: Referred to the Committee on Financial Services, and In addition to the Committee on Agriculture, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

4. **S. 272: A bill to amend the Commodity Exchange Act to ensure that all agreements, contracts, and transactions with respect to commodities are carried out on a regulated exchange, and for other purposes.**

Sponsor: Sen. Tom Harkin [IA] Introduced 1/15/2009 Cosponsors (None)
Committees: Senate Agriculture, Nutrition, and Forestry
Latest Major Action: 1/15/2009 Referred to Senate committee. Status: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.

5. **S. 807: A bill to reduce fuel prices and improve national energy security by Increasing domestic supply, reducing excessive speculation in the markets, and promoting long-term security through alternative energy sources, and for other purposes.**

Sponsor: Sen. E. Benjamin Nelson [NE] Introduced 4/2/2009 Cosponsors (None)
Committees: Senate Finance
Latest Major Action: 4/2/2009 Referred to Senate committee. Status: Read twice and referred to the Committee on Finance.

6. **S. 961: A bill to authorize the regulation of credit default swaps and other swap agreements, and for other purposes.**

Sponsor: Sen. Carl Levin [MI] Introduced 5/4/2009 Cosponsors (1)
Committees: Senate Banking, Housing, and Urban Affairs
Latest Major Action: 5/4/2009 Referred to Senate committee. Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.