

## Physical Gas Prices - January 2011

Day	Henry Hub	HSC	Katy	NGPL Midcont.	NGPL TX/OK	Waha	NYMEX	Day
1	4.19	4.15	4.15	4.09	4.08	4.13	4.41	1
2	4.19	4.15	4.15	4.09	4.08	4.13	4.41	2
3	4.23	4.15	4.17	4.14	4.10	4.14	4.65	3
4	4.54	4.44	4.47	4.48	4.44	4.50	4.67	4
5	4.61	4.51	4.56	4.52	4.50	4.53	4.47	5
6	4.52	4.41	4.46	4.42	4.41	4.44	4.43	6
7	4.49	4.37	4.44	4.42	4.40	4.41	4.42	7
8	4.49	4.37	4.44	4.42	4.40	4.41	4.42	8
9	4.49	4.37	4.44	4.42	4.40	4.41	4.42	9
10	4.43	4.31	4.39	4.39	4.35	4.40	4.40	10
11	4.49	4.37	4.42	4.43	4.37	4.42	4.48	11
12	4.42	4.28	4.35	4.35	4.32	4.32	4.53	12
13	4.45	4.40	4.46	4.43	4.43	4.45	4.41	13
14	4.48	4.34	4.41	4.34	4.37	4.33	4.48	14
15	4.48	4.34	4.41	4.34	4.37	4.33	4.48	15
16	4.48	4.34	4.41	4.34	4.37	4.33	4.48	16
17	4.48	4.34	4.41	4.34	4.37	4.33	4.48	17
18	4.43	4.35	4.39	4.32	4.37	4.29	4.43	18
19	4.52	4.40	4.44	4.39	4.40	4.38	4.56	19
20	4.48	4.37	4.39	4.36	4.39	4.33	4.70	20
21	4.57	4.42	4.46	4.43	4.44	4.36	4.74	21
22	4.57	4.42	4.46	4.43	4.44	4.36	4.74	22
23	4.57	4.42	4.46	4.43	4.44	4.36	4.74	23
24	4.73	4.58	4.61	4.54	4.61	4.50	4.58	24
25	4.73	4.57	4.63	4.53	4.59	4.52	4.47	25
26	4.46	4.29	4.35	4.29	4.32	4.26	4.49	26
27	4.40	4.24	4.31	4.22	4.30	4.23	4.32	27
28	4.41	4.22	4.29	4.21	4.27	4.20	4.32	28
29	4.41	4.22	4.29	4.21	4.27	4.20	4.32	29
30	4.41	4.22	4.29	4.21	4.27	4.20	4.32	30
31	4.28	4.16	4.18	4.12	4.17	4.12	4.42	31
<b>AVG.</b>	<b>4.47</b>	<b>4.34</b>	<b>4.39</b>	<b>4.34</b>	<b>4.36</b>	<b>4.33</b>	<b>4.49</b>	<b>AVG</b>

# Crude Oil Daily Averages - January 2011

WEST CENTRAL TEXAS					WTI - NORTH TEXAS SWEET					
	Conoco Phillips	Plains	Shell	Sunoco	Conoco Phillips	Plains	Shell	Sunoco	Valero	NYMEX
1	88.00	88.00	88.10	87.75	88.00	88.00	87.60	87.75	87.75	91.38
2	88.00	88.00	88.10	87.75	88.00	88.00	87.60	87.75	87.75	91.38
3	88.17	87.75	88.30	88.00	88.17	87.75	87.80	88.00	88.00	91.55
4	86.00	85.75	86.10	85.75	86.00	85.75	85.60	85.75	85.75	89.38
5	86.92	86.75	87.00	86.75	86.92	86.75	86.50	86.75	86.75	90.30
6	85.00	85.00	85.10	84.75	85.00	85.00	84.50	84.75	84.75	88.38
7	84.65	84.50	84.70	84.50	84.65	84.50	84.20	84.50	84.50	88.03
8	84.65	84.50	84.70	84.50	84.65	84.50	84.20	84.50	84.50	88.03
9	84.65	84.50	84.70	84.50	84.65	84.50	84.20	84.50	84.50	88.03
10	85.87	85.75	86.00	85.75	85.87	85.75	85.50	85.75	85.75	89.25
11	87.73	87.50	87.80	87.50	87.73	87.50	87.30	87.50	87.75	91.11
12	88.48	88.50	88.60	88.50	88.48	88.50	88.10	88.50	88.50	91.86
13	88.02	87.75	88.10	88.00	88.02	87.75	87.60	88.00	88.00	91.40
14	88.16	88.00	88.30	88.00	88.16	88.00	87.80	88.00	88.00	91.54
15	88.16	88.00	88.30	88.00	88.16	88.00	87.80	88.00	88.00	91.54
16	88.16	88.00	88.30	88.00	88.16	88.00	87.80	88.00	88.00	91.54
17	88.16	88.00	88.30	88.00	88.16	88.00	87.80	88.00	88.00	91.54
18	88.00	88.00	88.10	88.00	88.00	88.00	87.60	88.00	88.00	91.38
19	87.48	87.25	87.60	87.25	87.48	87.25	87.10	87.25	87.50	90.86
20	85.48	85.50	85.60	85.25	85.48	85.50	85.10	85.25	85.50	89.59
21	85.73	85.50	85.80	85.50	85.73	85.50	85.30	85.50	85.75	89.11
22	85.73	85.50	85.80	85.50	85.73	85.50	85.30	85.50	85.75	89.11
23	85.73	85.50	85.80	85.50	85.73	85.50	85.30	85.50	85.75	89.11
24	84.49	84.50	84.60	84.25	84.49	84.50	84.10	84.25	84.50	87.87
25	82.81	82.75	82.90	82.75	82.81	82.75	82.40	82.75	82.75	86.19
26	83.95	83.75	84.00	83.75	83.95	83.75	83.50	83.75	83.75	87.33
27	82.26	82.00	82.40	82.00	82.26	82.00	81.90	82.00	82.25	85.64
28	85.96	85.75	86.10	85.75	85.96	85.75	85.60	85.75	86.00	89.34
29	85.96	85.75	86.10	85.75	85.96	85.75	85.60	85.75	86.00	89.34
30	85.96	85.75	86.10	85.75	85.96	85.75	85.60	85.75	86.00	89.34
31	88.81	89.00	88.90	88.75	88.81	89.00	88.40	88.75	89.00	92.19
<b>AVG.</b>	<b>86.36</b>	<b>86.22</b>	<b>86.46</b>	<b>86.19</b>	<b>86.36</b>	<b>86.22</b>	<b>85.96</b>	<b>86.19</b>	<b>86.28</b>	<b>89.76</b>

EAST TEXAS SWEET				SOUTH TEXAS SWEET				
	Plains	Shell	Sunoco	Plains	Shell	Sunoco	Valero	NYMEX
1	87.50	87.35	87.25	82.50	81.10	80.75	86.00	91.38
2	87.50	87.35	87.25	82.50	81.10	80.75	86.00	91.38
3	87.25	87.55	87.50	82.25	81.30	81.00	86.25	91.55
4	85.25	85.35	85.25	80.25	79.10	78.75	84.00	89.38
5	86.25	86.25	86.25	81.25	80.00	79.75	85.00	90.30
6	84.50	84.35	84.25	79.50	78.10	77.75	83.00	88.38
7	84.00	83.95	84.00	79.00	77.70	77.50	82.75	88.03
8	84.00	83.95	84.00	79.00	77.70	77.50	82.75	88.03
9	84.00	83.95	84.00	79.00	77.70	77.50	82.75	88.03
10	85.25	85.25	85.25	80.25	79.00	78.75	84.00	89.25
11	87.00	87.05	87.00	82.00	80.80	80.50	86.00	91.11
12	88.00	87.85	88.00	83.00	81.60	81.50	86.75	91.86
13	87.25	87.35	87.50	82.25	81.10	81.00	86.25	91.40
14	87.50	87.55	87.50	82.50	81.30	81.00	86.25	91.54
15	87.50	87.55	87.50	82.50	81.30	81.00	86.25	91.54
16	87.50	87.55	87.50	82.50	81.30	81.00	86.25	91.54
17	87.50	87.55	87.50	82.50	81.30	81.00	86.25	91.54
18	87.50	87.35	87.50	82.50	81.10	81.00	86.25	91.38
19	86.75	86.85	86.75	81.75	80.60	80.25	85.75	90.86
20	85.00	84.85	84.75	80.00	78.60	78.25	83.75	89.59
21	85.00	85.05	85.00	80.00	78.80	78.50	84.00	89.11
22	85.00	85.05	85.00	80.00	78.80	78.50	84.00	89.11
23	85.00	85.05	85.00	80.00	78.80	78.50	84.00	89.11
24	84.00	83.85	83.75	79.00	77.60	77.25	82.75	87.87
25	82.25	82.15	82.25	77.25	75.90	75.75	81.00	86.19
26	83.25	83.25	83.25	78.25	77.00	76.75	82.00	87.33
27	81.50	81.65	81.50	76.50	75.40	75.00	80.50	85.64
28	85.25	85.35	85.25	80.25	79.10	78.75	84.25	89.34
29	85.25	85.35	85.25	80.25	79.10	78.75	84.25	89.34
30	85.25	85.35	85.25	80.25	79.10	78.75	84.25	89.34
31	88.50	88.15	88.25	83.50	81.90	81.75	87.25	92.19
<b>AVG.</b>	<b>85.72</b>	<b>85.71</b>	<b>85.69</b>	<b>80.72</b>	<b>79.46</b>	<b>79.19</b>	<b>84.53</b>	<b>89.76</b>