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Texas Alliance Board Endorses Water Bonds Amendment

IRVING, TX – The Board of Directors of the Texas Alliance of Energy Producers voted to unanimously support the passage of Proposition 2 that is an innovative way to support the construction of critical local water projects at no cost to state taxpayers.

Early voting on the amendments to the Texas Constitution began on October 24 and the general election will be November 8.

Proposition 2 will expand the water supply in Texas, which is especially critical because of the ongoing struggles with drought and wildfires this summer.

The Texas Water Development Board (TWDB) would be allowed to issue up to \$6 billion in bonds for water and waste-water projects throughout Texas. TWDB would be able to reissue those bonds as they are paid off without coming back to the voters for permission.